



Overdraft Courtesy

...a little extra peace of mind from Natco Credit Union



What is Overdraft Courtesy Pay?

Overdraft Courtesy Pay is a service that adds a measure of protection to your checking account. Overdraft Courtesy Pay may cover your insufficient funds checks, up to your approved limit, for one low fee per covered overdraft transaction. That means, instead of returning a check to the merchant because of insufficient funds, the credit union may pay your check, saving you additional charges from the merchant collection companies. It saves you the embarrassment an inadvertent overdrawn check can cause. It also helps protect your credit rating.

How Does Overdraft Courtesy Pay Work?

Overdrafts on your checking account, up to a limit of \$775 {including the amount of the overdrawn item(s) and the Overdraft Courtesy Pay fee(s)} may be honored by Natco Credit Union. A \$25 fee will be assessed for each item that draws your account negative. You then have up to 30 days to bring the account current, either through a direct deposit, transfer of funds, or a deposit at one of our branch offices.

What if I Already Have Overdraft Protection?

If you already have our traditional overdraft protection {transfer from savings or other designated accounts} the overdraft protection will be activated in the order that you established. We will always look to those other methods first before paying your overdraft utilizing Overdraft Courtesy Pay and imposing a \$25 fee for each overdraft we pay. Speak to a member service representative about other alternatives.

Do I Have to Apply for this Service?

No. We require no applications or additional signatures. As long as your loans are up to date and your accounts have positive balances, and there are no legal orders against the account, your Overdraft Courtesy Pay privilege remains activated.

How Can I Access Overdraft Courtesy Pay?

Overdrafts may be paid utilizing your Overdraft Courtesy Pay funds up to the limits mentioned for the following types of transactions:

- Checks
- Electronic Transfers

Can the Credit Union Stop my Overdraft Courtesy Pay Protection?

Yes. Overdraft Courtesy Pay is stopped if you are not in good standing (see definition below) or if you tell us not to pay your overdrafts. There may be other reasons we need to stop Overdraft Courtesy Pay. Overdraft Courtesy Pay is a way for us to provide a higher level of service to our members by helping protect your account and reputation when an inadvertent overdraft occurs.

Call Us for More Information

Overdraft Courtesy Pay Policy

Overdraft Courtesy Pay is a service that allows us to pay an item presented against your checking account even if it causes the account to become overdrawn. Overdraft Courtesy Pay may provide certain accountholders in “good standing” with the ability to overdraw their checking account up to \$775. The Overdraft Courtesy Pay limit includes any overdraft fees assessed.

If the account has been open at least sixty days and maintained in good standing, defined as a) All loans are current; b) Bringing the account to a positive balance at least once every thirty days or less; and c) There are no legal orders outstanding on your account, we may, at our sole discretion, pay overdrafts up to the limits mentioned above, including our normal Non-Sufficient Funds or Overdraft Courtesy Pay charge(s). Whether we pay or return an item, your account will be assessed a fee, either as an Overdraft Courtesy Pay charge or a Non-Sufficient Funds charge, but you will not be charged both fees. Our current charge per item is \$25, which may be changed with prior notice to you.

Overdraft Courtesy Pay offers additional flexibility and convenience in managing accountholder funds, and provides peace of mind knowing that items may be paid up to the authorized overdraft limit. Using Overdraft Courtesy Pay may be more costly than other overdraft options we may offer. Please speak to a representative to see if you qualify.

This non-contractual courtesy of paying overdrafts requires no accountholder action. No additional agreements need to be signed, and it costs nothing unless the privilege is used—by initiating checks, electronic funds transfers, or other payment or withdrawal requests for more than is on deposit in the account. If you maintain the account in good standing and have need for this “courtesy”, we may, at our sole discretion, pay the item(s) up to the authorized limit, and we will charge the account our normal Non-Sufficient Funds or Overdraft Courtesy Pay charge for each item that overdraws the account. You then have up to 30 days to bring the account current. We will send you a notice each time an overdraft occurs when using Overdraft Courtesy Pay.

Although you are not charged for Overdraft Courtesy Pay unless you have an overdraft, you may opt-out of Courtesy Pay at any time. If you do not want us to pay your overdrafts, you must tell us (“opt-out”). If you receive a direct deposit social security or other federal benefit check, you must opt-out if you do not want us to apply those funds to repay an overdraft.

Overdraft Courtesy Pay allows Natco Credit Union to provide a higher level of service to our members by helping to protect your account



At times, unanticipated expenses or unforeseen problems can leave you with too little cash in your checking account. Having a check returned due to insufficient funds can be a costly, inconvenient and potentially embarrassing experience.

At Natco Credit Union, we do not encourage overdrafts. As always, we encourage our members to manage their finances responsibly.

However, we want to save you from the additional merchant fees and possible damage to your credit history that might result if a check is returned.

That's why we provide “Overdraft Courtesy Pay”, a special overdraft service for Natco Credit Union members.