

It's Time To Schedule Your Free Tax Through NCEC

Last year, we saved community members \$331,452 in filing fees based on an average cost of \$324.*

We are excited to be able to offer this free service to members of our community through grants we have received. This free service is available to anyone. You do not have to be a member of Natco Credit Union.

This will be our sixth year to provide this service. The number of community members we assist continues to grow. Our first year, we helped 45 people. In 2017, we assisted 389 people by completing and submitting their taxes for free. In 2018, we prepared and submitted 593 tax returns. In 2019, we prepared and submitted 756 returns and in 2020, we prepared and submitted 1,023 returns despite the challenges of social distancing and our offices being closed to in-person visits.

We have already begun scheduling appointments for FREE basic tax preparation for this tax season through Natco Community Empowerment Center. The money saved in preparation fees goes back into our local community when families are able to spend the money they saved on other things they want and need.

Below is a checklist of items to gather prior to your tax appointment.

- Social Security cards for you, your spouse and dependents**
- Birth dates for you, your spouse and dependents on the tax return**
- Wage and earning statements (Form W-2, W-2G, 1099-R, 1099-Misc) from all employers or payers**
- Social Security benefit statement (SSA-1099)**
- Unemployment benefit statement (1099-G)**
- Interest and dividend statements from banks (Forms 1099)**
- A copy of last year's federal and state returns, if available**
- Bank account routing and account numbers for direct deposit**
- Total paid for daycare expenses and the daycare provider's tax number, such as their Social Security number or business Employer Identification Number**
- Form 1095-A, Health Insurance Marketplace Statement** If you are married and filing a separate tax return you will need your spouse's name, Social Security number, and date of birth
- If you are married and filing a joint tax return, both you and your spouse must be present to sign the required forms**

Tell your family, friends, and coworkers about this FREE service available to anyone in the local community.

Appointments fill up quickly. Call us at 983-4766 to learn more and schedule an appointment.

* Amounts are based on basic fees charged by paid preparers as stated in 2017 Annual Survey of Tax Return Preparation Fee by the National Society of Accountants (Sch. C).

Upcoming Holiday Closings

Martin Luther King, Jr. Day - Monday, January 18, 2021

Presidents' Day - Monday, February 15, 2021



IMPORTANCE NOTICE

IRA Contributions for the 2020 Tax Year

Members can contribute to their Individual Retirement Accounts until Thursday, April 15, 2021 and designate it as a 2020 contribution.

If you don't already have an IRA with us, why not open one today? Putting a few dollars away each week now can really add up for your retirement. Contributions can even be set up through payroll deduction or direct deposit.



Lower Rates and Extended Terms on RV and Boat Loans

Warmer weather will be here before we know it. In 2020, many consumers looked for new ways to spend time with family while staying safe. RV and boat sales increased as families experienced new adventures and ways to safely enjoy activities.

Realizing that circumstances might look similar, even when the weather starts to get warmer this year, we evaluated our rates and terms on RV and boat loans to help more people. We lowered our rates and extended our terms to allow you find a payment that fits your budget. Talk to us about getting pre-approved.



Christmas Club Withdrawals

Christmas Club funds are available for withdrawal or transfer without a fee through January 31, 2021.

Now is the perfect time to open a Christmas Club account for next year. Direct deposit or payroll deduction makes it easy!

Simply tell us how much to deposit into your Christmas Club account from each payroll. The funds will be set aside for next year's holiday season.

Achieve Your Goals This Year

Did you know that only about 1/3 of Americans maintain a household budget? Understanding how you're spending money is the first step in reaching your financial goals.

Whether you're an experienced budget keeper or are just getting started, you can use our online Budgeting Tool to:



- Track your monthly expenses
- Better understand your spending
- Adjust spending to reach financial goals

Get started today by learning more with our [Money Moments online financial education modules](#).

In Honor of our Veterans a Flag Pole Was Installed at the Main Office

On November 9, 2020, we held a flag dedication ceremony at our Main office. The recommendation to install the flag pole came from one of our members, Victor 'Vic' Ater.

Vic volunteered to be 'the keeper' of the flag and was given the honor of raising it for the first time. We thank Vic and all veterans for their service.

Read Vic's comments [here](#).

Watch the dedication [video here](#).



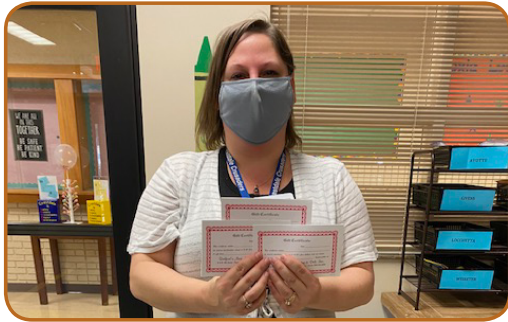
FREEDOM FAST Loans Provide the Assistance Members Need

When emergencies happen or unexpected bills catch you by surprise, you can get the help you need with a FREEDOM FAST loan. These loans are designed to get you the cash you need — fast — without all the hassles.

December proved to be the month that the highest number of members took advantage of our FREEDOM FAST loan. These loans are offered as a payday loan alternative. If you're able to check these FREEDOM FAST loan requirements off, a FREEDOM FAST loan could be the perfect solution for you too.

- Requested amount between \$300 and \$1200
- Member of Natco CU for at least 90 days with an active account
- Employed through current employer or receiving the same income source for at least 90 days
- Verification of income
- Current loans with Natco are up to date
- Not currently in or considering bankruptcy

To learn more about FREEDOM FAST loans and other loan options, give us a call to speak with a loan expert.



Thanksgiving Food Boxes for Families

In the spirit of Thanksgiving, Natco donated gift certificates to Radford's meat Market and Deli to Crestdale Elementary.

The gift certificates were included in Thanksgiving food boxes for some Crestdale families. Natco is proud to help sponsor Crestdale Elementary and Communities in Schools Wayne County.



Crestdale Food Donation

Again this year, we participated the annual Reid BRA Experience which is part of their BRAVO event.

This year's entry was created by Dana Sinclair, Kim McCurdy, and Summer Culbertson.

Overall, we received enough votes to end in fourth place. Our bra will be included on a billboard and in an article in the Palladium-Item.



Crestdale Food Donation

Extended breaks from school can be hard for families who struggle without access to meals provided on school days.

To help ease the struggle, Natco donated food items that will be given to 10 Crestdale families. Some items were 'kid friendly' so kids can prepare meals/snacks for themselves.



A \$2,000 Donation Turns into \$6,000

The Fayette Community Foundation - Connersville set a goal to raise \$500,000 by the end of 2020. Through the Lilly Endowment, donations made as unrestricted were matched times two.

Natco donated \$2,000. The Lilly Endowment matched it an additional \$4,000 for a total donation of \$6,000.



International Credit Union Day

The pandemic has been emotionally tough for many people and families. Those in assisted living facilities have had many weeks and months without in-person visits from their families.

Natco donated flower arrangements to be given to every resident at Carleton Healthcare Center in Connersville to celebrate International Credit Union Day.



Time of Giving

Finding extra money in your budget can be difficult. Many families have struggled financially during 2020.

Natco helped make one families burden a little less and their Christmas morning a little brighter. Gifts were donated to a local Crestdale family.

OPERATING HIGHLIGHTS

as of November 30, 2020

Assets	\$112,109,667
Loans	\$64,380,533
Shares	\$97,675,704
Members	16,206

DIVIDENDS

Declared for 4th Quarter 2020

Regular Shares	
\$5 - \$100.....	0.05% APY
\$100.01 - \$1,000.....	0.10% APY
Over \$1,000.....	0.20% APY
Christmas Club.....	0.20% APY
Vacation Club.....	0.20% APY
Special Shares.....	0.20% APY
Morey Kids Club.....	0.20% APY
IRA Shares.....	0.30% APY

BOARD OF DIRECTORS

Pam Pearson, Chairman
Linda Sherrow, Vice Chairman
David Nutty, Secretary
Cynthia Duke, Treasurer
Jack Buckland, Director
Mike Helms, Director
Don McCurdy, Director

SUPERVISORY COMMITTEE

Dan Wandersee
Paul Weiss

SENIOR STAFF

Cynthia Duke, CEO
Brenda Estes, Chief HR Officer

**Helping
People Live
Better Lives**

Save Money While Earning Chances to Win Cash Prizes!

Natco wants to reward our members for saving more of their hard-earned money, and we can't think of a better way than with more cash.

When you participate in Save to Win, every time you make a savings deposit of just \$25, you'll be entered in the monthly and quarterly prize drawings – and best of all, it's free!

All of the money that piles up in your Save to Win account is yours to keep along with the interest you earned, so there's never been a better time to get the ball rolling on your savings plan. With nothing to lose and everything to win, it's time to Save to Win.

Talk to a Natco member service representative to open your Save to Win account and start saving today.



Paws for Love - The Help Shelter

Again this year, we will help raise funds for the Help Shelter in Richmond during the month of February.

We will sell pink paws for \$1. You can write your name on it and we will display them during the month of February.

We also invite you to make an additional donation. Donations go to help support the shelter in providing food and supplies for dogs and cats.



Learn Your Credit Score and What It Means

It's true, a better credit score will save you money on all of your loans. If you've ever wondered what your score was, or how to better your score, this is a perfect opportunity for you to learn. We believe it's about being there for our members, educating our members, and continuing to work on the premise that we're people helping people.

[Complete this short form](#) and we'll be in contact with you shortly to tell you what your score is and ways you can make it even better!

natcocu.org